

KKRAFTON DEVELOPERS LIMITED

(Formerly known as Sequel E - Routers Limited)

CIN: L70100GJ1992PLC017815

Dt. 08.09.2021

To
The Department of Corporate Affairs,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street
Mumbai

Dear Sir,

Sub: Submission of Annual Report as per Regulation 34 of SEBI (LODR) Regulations, 2015

Ref: BSE Script code:- 52123B

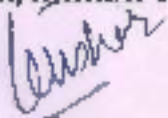
As per the above-mentioned subject, we hereby submit The Annual Report of F.Y 2020-2021 approved and adopted by the directors at the board meeting of the company conducted on 07.09.2021.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

FOR, KKRAFTON DEVELOPERS LIMITED


DIRECTOR
TUSHAR SHAH
DIN: 01748630



Encl: Annual Report 2020-2021

KKRAFTON DEVELOPERS **LIMITED**

(FORMERLY KNOWN AS SEQUEL E - ROUTERS LIMITED)



ANNUAL REPORT

2020-2021

REGISTERED OFFICE:-

1, ANKUR COMPLEX,
2ND FLOOR, B/H.TOWN HALL,
OPP. HASUBHAI CHAMBERS, ELLISBRIDGE
AHMEDABAD GJ 380006 IN

BOARD OF DIRECTORS

MR. TUSHAR SHAH
MR. MANECK SORABJI PAINTER
MRS. MADHUBEN JIVABHAI PARMAR
MR. BHADRESHKUMAR B. SHAH (CFO)

AUDITOR

M/s GAURANG VORA & ASSOCIATES, Ahmedabad

REGISTRAR AND SHARE TRANSFER AGENT

Purva Sharegistry (India) Pvt. Ltd.

*9 Shiv Shakti Ind. Estt.
J R Boricha Marg,
Lower Parel
East Mumbai 400 011*

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF KKRRAFTON DEVELOPERS LIMITED (FORMERLY KNOWN AS SEQUEL E-ROUTERS LIMITED) WILL BE HELD ON THURSDAY, 30TH SEPTEMBER 2021 AT 01.00 PM. AT THE REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2021 and Balance sheet as at that date together with Directors Report and Auditors Report thereon.

SPECIAL BUSINESS:

2) TO PASS THIS RESOLUTION AS ORDINARY RESOLUTION IF THOUGH FIT:

TO REGULARIZE THE APPOINTMENT OF ADDITIONAL DIRECTOR OF THE COMPANY

“RESOLVED THAT Mr. TUSHAR SHASHIKANT SHAH, who was appointed as additional Director of the company by the Board of Directors with effect from 22ND FEBRUARY, 2021 and who according to section 161 of the companies Act, 2013 hold office up to the date of this Annual General Meeting and in respect of whom the company has received a notice from shareholders in writing proposing her candidature for the office of the Directors be and is hereby appointed as a Director of the company.

RESOLVED FURTHER THAT any one director of the Company be and are hereby authorized to intimate the Registrar of Companies by filling necessary Forms and do all the necessary changes."

3) TO PASS THIS RESOLUTION AS ORDINARY RESOLUTION IF THOUGH FIT:

TO REGULARIZE THE APPOINTMENT OF ADDITIONAL DIRECTOR OF THE COMPANY

“RESOLVED THAT Mrs. MADHUBEN JIVABHAI PARMAR, who was appointed as additional Director of the company by the Board of Directors with effect from 25TH JUNE, 2021 and who according to section 161 of the companies Act, 2013 hold office up to the date of this Annual General Meeting and in respect of whom the company has received a notice from shareholders in writing proposing her candidature for the office of the Directors be and is hereby appointed as a Director of the company.

RESOLVED FURTHER THAT any one director of the Company be and are hereby authorized to intimate the Registrar of Companies by filling necessary Forms and do all the necessary changes."

DATE: 7TH SEPTEMBER, 2021
PLACE: AHMEDABAD

BY ORDER OF THE BOARD

**Sd/-
CHAIRMAN**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting. Proxies submitted on behalf of limited Companies, societies, etc., must be supported by appropriate resolutions / authority, as applicable. A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting.
3. The Register of Members and share transfer books of the Company will remain closed from 24.09.2021 TO 30.09.2021 (both days inclusive)
4. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.

**DATE : 7TH SEPTEMBER, 2021
PLACE: AHMEDABAD**

BY ORDER OF THE BOARD

**Sd/-
CHAIRMAN**

EXPLANATORY STATEMENTS PURSUANT TO
SECTION 102 OF THE COMPANIES ACT, 2013

2) Mr. TUSHAR SHAH has vide experience and the company can benefit from his experience thus the board had appointed her as additional director of the company.

And that is why company has seen some potential in him as a good director.

As per section 161 of the companies Act, 2013 the additional director can hold office up to the date of this Annual General Meeting.

Your Directors recommend the Ordinary Resolution as set out in the notice for your approval.

3) Mrs. MADHUBEN JIVABHAI PARMAR has vide experience and the company can benefit from her experience thus the board had appointed her as additional director of the company.

And that is why company has seen some potential in her as a good director.

As per section 161 of the companies Act, 2013 the additional director can hold office up to the date of this Annual General Meeting.

Your Directors recommend the Ordinary Resolution as set out in the notice for your approval.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 27.09.2021 at 11.00 A.M. and ends on 29.09.2021 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 24.09.2021, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. The Sequence Number is printed on Attendance Slip.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none">• Please enter the DOB or Dividend Bank Details in order to login. If the

	details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).
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- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant **KKRRAFTON DEVELOPERS LIMITED(FORMERLY KNOWN AS SEQUEL E-ROUTERS LIMITED)** on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also use Mobile app - “m-Voting” for e voting. m-Voting app is available on IOS, Android & Windows based Mobile. Shareholders may log in to m-Voting using their e voting credentials to vote for the company resolution(s).
- (xix) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Board's Report

To,
The Members of
M/s. **KKRRAFTON DEVELOPERS LIMITED**
(Formerly known as Sequel E-Routers Limited)

Your Directors have pleasure in presenting the Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2021.

FINANCIAL HIGHLIGHTS

Particulars	(Rs. In Lacs)	
	Standalone	
Particulars	2020-2021	2019-2020
Gross Income	3.28	5.30
Profit Before Interest and Depreciation	0.90	0.41
Finance Charges	0.00	0.00
Gross Profit	0.90	0.41
Provision for Depreciation	0.00	0.00
Net Profit Before Tax	0.90	0.41
Provision for Tax	0.23	0.11
Net Profit After Tax	0.66	0.30
Balance Carried to Profit and Loss Account	0.66	0.30

DIVIDEND

However, with the view to conserve the resources of company the directors are not recommending any dividend.

AMOUNTS TRANSFERRED TO RESERVES

The Board of the company has decided to carry the current year profit to its reserves.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

CHANGES IN SHARE CAPITAL, IF ANY

During the Financial Year 2020-2021, there is no change in the face value of the company's shares.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the company occurred between the ends of financial year to which these financial statements relate on the date of this report

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith for your kind perusal and information.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 20120-2021, the Company held **Eight (8)** board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015 were adhered to while considering the time gap between two meetings.

S No.	Date of Meeting	Board Strength	No. of Directors Present
1	31/07/2020	4	4
2	29/08/2020	4	4
3	04/09/2020	4	4
4	14/09/2020	4	4
5	07/11/2020	4	4
6	12/02/2021	4	4
7	22/02/2021	4	4
8	31/03/2021	4	4

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and

- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS and REPORT thereon

The Auditors, M/s. Gaurang Vora & Associates, Chartered Accountants, are the Statutory Auditor of the company.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2021 is annexed herewith for your kind perusal and information.

LOANS, GUARANTEES AND INVESTMENTS

The Company has given Loans and advances and also made an investment during the year.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) Conservation of energy and Technology absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

(B) Foreign exchange earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

DIRECTORS and KMP

Following changes were take place in the constitution of Board during the year.

Sr. No	Name	Designation	Date of appointment	Date of cessation	Mode of Cessation
1	TUSHAR SHAH	Additional Director	22/02/2021	-	-
2	RITESH SHAH	Director	-	22/02/2021	Resignation

DEPOSITS

The company has not accepted any deposits during the year.

CORPORATE SOCIAL RESPONSIBILITY

The company does not fall into the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

RATIO OF REMUNERATION TO EACH DIRECTOR

The Company is not paying any remuneration to the directors.

ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

CORPORATE GOVERNANCE

The company does not fall into the criteria for corporate governance. Hence the report on Corporate Governance is not applicable to company.

INDEPENDENT DIRECTORS AND DECLARATION

The Board of Directors of the Company hereby confirms that all the Independent directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under section 149(6) of the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE

As per the section 178(1) of the Companies Act, 2013 the Company's Nomination and Remuneration Committee comprises of three Non-executive Directors. The table sets out the composition of the Committee:

Name of the Director	Position held in the Committee	Category of the Director
Ms. Neha Samir Dadia	Chairman	Non-Executive Director
Mr. Maneck Sorabji Painter	Member	Non-Executive Independent Director
Ms. Ashaben Sureshkumar Darji	Member	Non-Executive Independent Director

Terms of Reference

The Terms of Reference of the Nomination and Remuneration Committee are as under:

1. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.
2. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:
 - a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
 - b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - c. remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
4. Regularly review the Human Resource function of the Company
5. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.
6. Make reports to the Board as appropriate.
7. Review and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.
8. Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

REMUNERATION POLICY

Remuneration to Executive Directors:

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by Board in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company. However, no remuneration paid to the Executive Directors.

Remuneration to Non-Executive Directors:

The Non-Executive Directors are not paid remuneration by way of Sitting Fees and Commission. The Non-Executive Directors are not paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

AUDIT COMMITTEE

According to Section 177 of the Companies Act, 2013 the company's Audit Committee comprised of three directors. The board has accepted the recommendations of the Audit Committee. The table sets out the composition of the Committee:

Name of the Director	Position held in the Committee	Category of the Director
Ms. Ashaben S. Darji	Chairman	Non-Executive Independent Director
Maneck Sorabji Painter	Member	Non-Executive Independent Director
Tushar Shah	Member	Non-Executive Professional Director

*Mr. Ritesh Shah resigned from the board on 22.02.2021 thus he also ceased as a member of the committee and Mr. Tushar Shah appointed as a member of the committee

SECRETARIAL AUDIT REPORT

There is a qualification or adverse remark in the Secretarial Audit Report for the appointment of CS/ CFO in the company.

1. Due to the covid situation, Company was not in position to work in full fledge and thus not able to find suitable personal for the position of company secretary, MD and CFO. However, as the company get the fit person for the position, the company has appointed Company Secretary and CFO dated 03.04.2021.
2. The company is in process of appointment of Managing Director.
3. The website of the company is duly working and updated.
4. In case of Late submission of compliance or non-compliance of law, we would like to inform that as the financial year 2020-2021 is full of pandemic situation and in which the company is not able to comply with all the provision due to lack of staff. And therefore, certain noncompliance took place in the company but we assure that we are taking care of laws, rules and regulation.

Further the Secretarial Audit Report as provided by **Mr. Jitendra Parmar, Practicing Company Secretary** for the financial year ended, 31st March, 2021.

COST AUDIT

Cost Audit is not applicable to the company.

VIGIL MECHANISM

As per Section 177(9) and (10) of the Companies Act, 2013, and SEBI (LODR) Regulations, 2015 the company has established Vigil Mechanism for directors and employees to report genuine concerns and made provisions for direct access to the chairperson of the Audit Committee. Company has formulated the present policy for establishing the vigil mechanism/ Whistle Blower Policy to safeguard the interest of its stakeholders, Directors and employees, to freely communicate and address to the Company their genuine concerns in relation to any illegal or unethical practice being carried out in the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSEL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, contractual, temporary, trainees) are covered under this policy.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Your company has established adequate internal financial control systems to ensure reliable financial reporting and compliance with laws and regulations.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The management discussion and analysis report as required has been attached and forms part of this report.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**FOR & ON BEHALF OF THE BOARD
OF DIRECTORS**

**Date: 07.09.2021
Place: Ahmedabad**

**Sd/-
(TUSHAR SHAH)
DIN: 01748630**

**Sd/-
(MANECK PAINTER)
DIN: 07722384**

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L17110GJ1992PLC017815
ii.	Registration Date	15/06/1992
iii.	Name of the Company	KKRAFTON DEVELOPERS LIMITED (FORMERLY KNOWN AS SEQUEL E- ROUTERS LIMITED)
iv.	Category/Sub-Category of the Company	COMPANY LIMITED BY SHARES INDIAN NON- GOVERNMENT COMPANY
v.	Address of the Registered office and contact details	1, ANKUR COMPLEX, 2ND FLOOR, B/H. TOWN HALL, OPP. HASUBHAI CHAMBERS , ELLIS BRIDGE, AHMEDABAD- 380 006 EMAIL:-sequelerou@gmail.com CONTACT NO.:- (M) 9925659333
vi.	Whether listed company	Yes/ No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	PURVA SHAREGISTRITY INDIA PVT. LTD. UNIT NO.9, SHIV SHAKTI IND. ESTT., J.R. BORICHA MARG, OPP. KASTURBA HOSPITAL LANE, LOWER PAREL (EAST), MUMBAI - 400 011 EAMIL:-busicomp@vsnl.com CONTACT NO.:- 022-2301 6761 / 8261

* PERSON ACTING IN CONCERN	0	0	0	0	0	0	0	0	0	0
Sub Total (A)(1):-	0	0	0	0	0	0	0	0	0	0.00
(2) Foreign										
(a) NRI Individuals	0	0	0	0	0	0	0	0	0	0
(b) Other Individuals										
(c) Bodies Corp.	0	0	0	0	0	0	0	0	0	0
(d) Banks / FI	0	0	0	0	0	0	0	0	0	0
(e) Any Other....										
Sub Total (A)(2):-	0	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	0	0	0	0	0	0	0	0	0.00
B. Public Shareholding										
(1) Institutions										
(a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
(b) Banks FI	0	0	0	0	0	0	0	0	0	0
(c) Central Govt	0	0	0	0	0	0	0	0	0	0
(d) State Govet(s)	0	0	0	0	0	0	0	0	0	0
(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
(g) FIs	0	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
(i) Others (specify)										
* U.T.I.	0	0	0	0	0	0	0	0	0	0
* FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0	0
* I.D.B.I.	0	0	0	0	0	0	0	0	0	0
* I.C.I.C.I.	0	0	0	0	0	0	0	0	0	0
* GOVERNMENT COMPANIES	0	0	0	0	0	0	0	0	0	0
* STATE FINANCIAL CORPORATION	0	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0	0
* ANY OTHER	0	0	0	0	0	0	0	0	0	0
* OTC DEALERS (BODIES CORPORATE)	0	0	0	0	0	0	0	0	0	0
* PRIVATE SECTOR BANKS	0	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0	0
(2) Non-Institutions										
(a) Bodies Corp.	0	0	0	0	0	0	0	0	0	0
(i) Indian	10429	0	10429	1.85	8853	0	8853	1.84	-0.01	
(ii) Overseas	0	0	0	0	0	0	0	0	0	0
(b) Individuals										
(i) Individual shareholders holding nominal share capital uptoRs. 2 lakh	287422	199567	486989	87.02	288998	199567	488565	87.31	0.29	
(ii) Individual shareholders holding nominal share capital in excess of Rs2 lakh	51531	-	51531	9.21	51531	-	51531	9.21	0.00	

(c) Others (specify)									
* N.R.I. (NON-REPAT)	150	100	250	0.04	150	100	250	0.04	0.00
* N.R.I. (REPAT)	0	0	0	0	0	0	0	0	0
* FOREIGN CORPORATE BODIES	0	0	0	0	0	0	0	0	0
* TRUST	0	0	0	0	0	0	0	0	0
* HINDU UNDIVIDED FAMILY	10301	0	10301	1.84	10301	0	10301	1.84	0.00
* EMPLOYEE	0	0	0	0	0	0	0	0	0
* CLEARING MEMBERS	0	0	0	0	0	0	0	0	0
* DEPOSITORY RECEIPTS	0	0	0	0	0	0	0	0	0
* OTHER DIRECTORS & RELATIVES									
* LLP	100	0	100	0.02	100	0	100	0.02	0
Sub-total (B)(2):-	359783	199817	559600	100	359933	199667	559600	100	0
Total Public Shareholding (B) = (B)(1)+(B)(2)	359783	199817	559600	100	359933	199667	559600	100	0
C. TOTSHR held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
GrandTotal(A + B + C)	359783	199817	559600	100	359933	199667	559600	100	0
Other	0	0	0	0	0	0	0	0	0

B. Shareholding of Promoters

Sl No.	ShareHolder's Name	ShareHolding at the beginning of the year 31-03-2020			Shareholding at the end of the year 31-03-2021			% change in share holding during the year
		No. of Shares	% of Total Shares of the company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of Total Shares of the company	% of Shares Pledged / Encumbered to total shares	
1	PARITOSH PATEL	0	0	0	0	0	0	0
2	DHARMENDRA JANI	0	0	0	0	0	0	0
3	VIRENDRA JANI	0	0	0	0	0	0	0
4	KAMLESH DAVE	0	0	0	0	0	0	0
5	SUNIL KUMAR SHARMA	0	0	0	0	0	0	0

C. Change in Promoter's Shareholding:

Sl No.		ShareHolding at the beginning of the year 31-03-2020		Cumulative Shareholding during the year 31-03-2021		Type
		No. of	% of	No. of	%	

		Shares	Total Shares of the company	Shares	change in share holding during the year	
	NO CHANGE			NO CHANGE		

D. Shareholding Pattern of top ten Shareholders:

SI No.		ShareHolding at the beginning of the year 31-03-2020		Cumulative Shareholding during the year 31-03-2021		Type
		No. of Shares	% of Total Shares of the company	No. of Shares	% change in share holding during the year	
1	NEHA SAMEER DADIA	25800	4.61			
	31.03.2021			25800	4.61	
2	RITESH VIRCHAND	25731	4.60			
	31.03.2021			25731	4.60	
3	KALYANIBEN	18520	3.31			
	31.03.2021			18520	3.31	
4	JAYESHA A SANTOKI	11090	1.98			
	31.03.2021			11090	1.98	
5	KINNARI MUKUND SHAH	11030	1.97			
	31.03.2021			11030	1.97	
6	MANECK SORABJI PAINTER	11000	1.97			
	31.03.2021			11000	1.97	
7	SURESH GHORDHANDAS PATEL	10961	1.96			
	31.03.2021			10961	1.96	
8	ARUNABEN VINODCHANDRA DHANDHARA	10430	1.86			
	31.03.2021			10430	1.86	
9	CHRISTINE S CHANG	10308	1.84			
	31.03.2021			10308	1.84	
10	YATIN BHUPENDRA	10000	1.79			

	SHAH				
	31.03.2021			10000	1.79
sE.Shareholding of Directors and Key Managerial Personnel:					
SI N o.		ShareHolding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shar es	% of Total Shares of the compa ny	No. of Shares	% chang e in share holdi ng durin g the year

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year		40400000	-	40400000
i) Principal Amount				
ii) Interest due but not paid	-			
iii) Interest accrued but not	-			
Total (i+ii+iii)	-	40400000	-	40400000
Change in Indebtedness during the financial year				
- Addition	-			
- Reduction		125000		125000
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	40275000		40275000
ii) Interest due but not paid	-			
iii) Interest accrued but not due	-			
	-		-	

Total (i+ii+iii)		402750 00		40275000
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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
6.	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors:

SI. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total(1)	-	-	-	-	-
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total(2)	-	-	-	-	-
	Total(B) = (1 + 2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

SI. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total				

VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:- N.A.

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers In Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

KKRAFTON DEVELOPERS LIMITED

(Formerly known as Sequel E-Routers Limited)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Overall Review

The Growth rate has been on the upward trend as compared to the previous year though unfavorable market conditions and pandemic in the all over the country.

2. Financial Review

During the year the company has continue its business activities and earned the profit of Rs. 0.66 Lacs.

3. Risk and Concern

Fluctuation in real estate effect the profit of the company and due to high competition, may bring requirement of investment.

4. Internal Control System and their adequacy

The internal control system is looked after by Directors themselves, who also looked after the day to day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

5. Environmental Issues

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

6. Financial Performance with Respect to Operation Performance

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds.

7. Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.



FORM NO. MR-3
SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members of
Kkrafton Developers Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Kkrafton Developers Limited**(hereinafter called the "Company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of **Kkrafton Developers Limited**'s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial Year ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Kkrafton Developers Limited**("the Company") for the Financial Year ended on 31st March, 2021, according to the provisions of:-

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the Audit Period).
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit Period).
 - d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - e. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Company during the Audit Period).



- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

I have also examined compliance with the Secretarial Standards issued by The Institute of Company Secretaries of India;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above except:

1. *Company has not filed E-form MGT-14 for appoint of secretarial auditor as per Section 179(3) read with Rule 8 of Companies (Meetings of Board and its Powers) Rules, 2014*
2. *Appointment of Managing Director / Chief Executive Officer / Manager / Whole-time Director, Chief Financial Officer and Company Secretary was not done as per Section 203 of the Companies Act, 2013*
3. *Website of the Company is not found*
4. *Proof of sending notice to Shareholders is not available with the Company*
5. *Proof of Newspaper Advertisement is not available with the Company*
6. *Term of Independent Director of the Company is not mentioned in Directors / Shareholders Resolution passed by the Company.*
7. *Retirement of Directors as per Section 152 of the Companies Act, 2013 was not complied.*
8. *Unaudited Financial Results for the Quarter ended 30th June, 2020 was not submitted within the time to the Stock Exchange as per Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*
9. *Closure of Trading Window for the Quarter ended 30th June, 2020, 30th September, 2020 and 31st December, 2020 was not submitted to the Stock Exchange.*
10. *Closure of Trading Window for the Quarter ended 31st March, 2020 was not submitted within the time to the Stock Exchange*
11. *Regulation 74(5) of the Securities and Exchange Board India (Depository and Participant) Regulations, 2018 for the Quarter ended 31st March, 2020, 30th June, 2020, 30th September, 2020 and 31st December, 2020 was not filed by the Company*
12. *Outcome of the Board Meeting of the Company held on 31st July, 2020 was not submitted to the Stock Exchange as per Regulation 30 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

JitendraParmar
Practicing Company Secretary
E-mail. : csjitendraparmar@gmail.com



I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

SD/-
Jitendra Parmar
(Company Secretary)
FCS: 11336
COP: 15863
UDIN: F011336C000898081

Date: 4th September, 2021
Place: Ahmedabad

This report is to be read with our letter of even date which is annexed as Annexure - 1 and forms an integral part of this report.



Annexure -1'

To,
The Members
Kkrafton Developers Limited
Ahmedabad

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SD/-
Jitendra Parmar
(Company Secretary)
FCS: 11336
COP: 15863
UDIN: F011336C000898081

Date: 4th September, 2021
Place: Ahmedabad



Accountants & Actuaries
Association of Accountants and Actuaries

100, rue de la Montagne
Ottawa, Ontario K1P 6K6
Téléphone : 613-993-2222
Site Web : www.aacaa.ca

F.Y.
2020-2021

Annual Report

Auditor :

INDEPENDENT AUDITOR'S REPORT

To the Members of
KRRRAFTON DEVELOPERS LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of KRRRAFTON DEVELOPERS LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, *(statement of changes in equity)* and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, *(changes in equity)* and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the X report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- c. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in:

- (i) Planning the scope of our audit work and in evaluating the results of our work, and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- i. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company. Refer to our separate Report in



"Annexure A".

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- (f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.



- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company have pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

for, Gaurang Vora & Associates

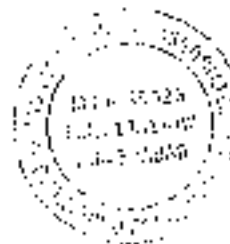
Chartered Accountants

FRN No. : 103110w

Gaurang Vora

Proprietor

M. No : 039526



Place: Ahmedabad

Date: 25.05.2020

UDIN:

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

Annexure 'A'

Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that: -

- i. There is no any Fixed Assets, hence does not Applicable.
- ii. There is no any stock, hence does not applicable.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, company has complied with the provision of section 185 and 186 of the Companies Act, 2013 In respect of loans, investment, guarantees, and security.
- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provision of sections 75 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from the public are not applicable.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. According to information and explanations given to us and on basis of our examination of the books of account, and records, the company has been generally regular in depositing undisputed



statutory dues including, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues with the appropriate authorities. The information and explanations given to us there were no any other outstanding statutory dues.

- viii In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution or bank. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi According to the information and explanations given to us, we report that managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii The company is not a Nidhi Company. Therefore clause (xii) of the order is not applicable to the company.
- xiii According to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv Based upon the audit procedures performed and the information and explanations given by the management, the company has not made preferential allotment during the year under review.



- xv Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or person connected with him. Accordingly, the provision of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. And accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For, Gaurang Vora & Associates

Chartered Accountants

FRN No : 103110w



Gaurang Vora

Proprietor

M. No. : 039526



Place: Ahmedabad

Date: 25.06.2020

UDIN:

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act");

We have audited the internal financial controls over financial reporting of KKRRAFTON DEVELOPERS LIMITED ("The Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for, Gaurang Vora & Associates

Chartered Accountants

FRN No. : 103110w

Gaurang Vora
Proprietor
M. No. : 039526



Place: Ahmedabad
Date: 25.06.2020 (2)

UDIN

Gurzon Developers Limited formerly known as Sequel E-Routers Limited
Balance Sheet as at 31st March, 2021

in Rs.

Particulars	Note No.	March 31, 2021	March 31, 2020
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment		-	-
(b) Capital Work-in-Progress		-	-
(c) Intangible Assets		-	-
(2) Financial Assets			
(a) Investments	2	41,853,035	41,863,039
(b) Loans	3	9,945,776	8,241,355
(c) Other financial assets		-	-
(d) Other Non-Current Assets		-	-
(2) Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investment		-	-
(ii) Trade Receivables	4	701,000	1,322,000
(iii) Cash and Cash Equivalents	5	17,172	5,472
(iv) Bank Balances (Other than (iii) above)	5	9,312	13,760
(c) Loans		-	-
(d) Other financial assets		-	-
(e) Other Current Assets		-	-
TOTAL ASSETS		50,676,251	51,447,726
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	6	5,596,000	5,596,000
(b) Other Equity	7	-556,249	-604,314
LIABILITIES			
(1) Non-Current Liabilities			
(a) Trade Liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax liabilities (net)		-	-
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	8	40,275,000	40,406,000
(ii) Trade Payables	9	3,323,139	5,320,139
(iii) Other financial liabilities		-	-
(b) Other current liabilities			
(i) Provisions	10	20,030	725,142
(ii) Current tax liabilities (Net)	11	23,351	10,750
TOTAL EQUITY & LIABILITIES		50,676,251	51,447,726

Significant Accounting Policies and other accompanying notes (1 to 17) form an integral part of the Financial Statements.

As per our report of even date.

For Gaurang Vora & Associates
Chartered Accountants
Firm Reg. No. 103704

(Gaurang Vora)
Proprietor
Place - Anandnagar,
Date - 23/06/2021



For and on behalf of the Board

(Signature)
Director

(Signature)
Director



Kkralfon Developers Limited formerly known as Sequoia E Routers Limited
Statement of Profit & Loss for the year ended 31st March, 2021

Particulars	Note No	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from Operations	12	327,658.00	530,130.00
Other Income			
TOTAL INCOME		327,658.00	530,130.00
EXPENSES			
Purchase of Stock in Trade	13	-	-
Employees Benefits Expense	14	144,000.00	312,000.00
Other Expenses	15	99,808.00	146,751.00
TOTAL EXPENSES		237,808.00	498,751.00
Profit before tax		89,850.00	31,379.00
Tax Expense			
(1) Current Tax		23,361.00	10,759.00
(2) Deferred Tax			
Profit for the year		66,489.00	20,620.00
OTHER COMPREHENSIVE INCOME			
(i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
Other Comprehensive Income for the year (net of tax)			
Total Comprehensive Income for the year		66,489.00	20,620.00
Earnings per equity share (Face Value Rs. 10/- each) Basic and Diluted (₹)			

Significant Accounting Policies and other accompanying Notes (1 to 17) form an integral part of the Financial Statements
As per our report of number 11/21

For Chartered Accountants & Associates
Chartered Accountants
Firm No. 1021110W

Accounting Firm,
Proprietor
Place - Ahmedabad
Date - 25/05/2021 (2)

For and on behalf of the Board

Director



Kirilban Developers Limited (formerly known as Nepal E-Builder Limited)
STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021

		For the year ended March 31, 2021	For the year ended March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before tax	85,350	43,379
Add	Depreciation and amortisation expenses	-	-
	Transfer to Reserve	28,421	-
	Bad debts	-	-
	Impairment Allowances for doubtful debts	-	-
	Finance Cost	-20,424	-
Less	Change in income	65,426	43,379
	Dividend income from investments	-	-
	Net gain/loss on sale of Current investments	-	-
	Net gain/loss on sale/disposal of current investments	-	-
	Net gain/loss on foreign exchange fluctuation and translation	-	-
	Net gain/loss on assets no longer required for the period	-	-
	Net gain/loss on sale/disposal of fixed assets (net)	-	-
	Gaining/Profit before Working Capital changes	85,426	43,379
Less	Increase/Decrease in In receivables	-	-
	Increase/Decrease in Trade Receivables	-622,000	658,000
	Increase/Decrease in Loans & advances, other financial and non-financial assets	-116,000	-211,100
	Increase/Decrease in Trade Payables, other financial and non-financial liabilities and provisions	596,540	175,487
	Cash generated from Operations	16,926	318,759
Less	Dividend Taxes paid (net)	164,913	16,692
	Net cash flow from Operating activities	121,557	16,759
B. CASH FLOW FROM INVESTING ACTIVITIES			
	Increase in property, plant & equipment, intangible assets and investments in Capital work in progress	-	-
	Fixed Asset, sold/disposed	-	-
	Proceeds from sale of investments, plant, machinery and tools or subsidiaries	-	-
	Dividend received	-	-
	Dividends received	-	-
	Proceeds from bank deposits (having original maturity of more than 3 months)	-	-
	Net Cash flow from Investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from loans from other bank borrowings (net)	125,000	-
	Proceeds from issue of / Repayment of Long Term Debt/loan from loan	-	-
	Interest and other borrowing cost paid	-	-
	Dividend paid	-	-
	Pay on Dividend	125,000	-
	Net Cash flow from Financing activities	125,000	-
	Cash and Cash equivalents (At B+C)	-3448	81,451
	Cash and Cash equivalents as at 1st April	29,032	11,382
	Cash and Cash equivalents as at 31st March (after rate no. 8)	25,584	29,932

Note:

- The change in amount of Cash Flow has been provided under the heading 'Net cash flow from Operating Activities' as mentioned under Companies Act, 2072.

Signatures and names of directors and other accompanying officers (if any) form an integral part of the Financial Statements as per section 199 of the Act.

For Kirilban Developers Limited
Chartered Accountant
Date: 28/03/2021

(Signature)
Proprietor

Date: 28/03/2021



Statement of Changes in Equity for the year ended 31st March 2021

(i) Equity Share Capital

Particulars	Rs. In Lakh
Balance as at April 1, 2019	55.94
Changes during the year	-
Balance as at March 31, 2020	55.94
Changes during the year	-
Balance as at March 31, 2021	55.94

(ii) Other Equity
As at March 31, 2020

Particulars	Reserves & Surplus				Items of Other Comprehensive	Equity instrument through Other Comprehensive Income	Total
	Capital Reserve	Central State Subsidy	General Reserve	Retained Earnings	Remeasurements of the Defined Benefit Plan		
Balance as at March 31, 2020	-	-	-604,314	-	-	-	-604,314
Total comprehensive income for the year	-	-	-	66,459	-	-	66,459
Transfer from Retained earnings to General Reserve	-	-	66,409	-66,409	-	-	-
Appropriation	-	-	-20,424	-	-	-	-20,424
Transfer to Retained earnings on disposal of	-	-	-	-	-	-	-
Total Dividend including tax thereon	-	-	-	-	-	-	-
Balance as at March 31, 2021	-	-	550,215	-	-	-	-550,249

As at March 31, 2020

Balance as at 01.04.2019	-	-	531,934	-	-	-	-531,934
Total comprehensive income for the year	-	-	-	30,520	-	-	30,520
Transfer from Retained earnings to General Reserve	-	-	30,520	-30,520	-	-	-
Transfer to Retained earnings on disposal of	-	-	-	-	-	-	-
Total Dividend including tax thereon	-	-	-	-	-	-	-
Balance as at 31.03.2020	-	-	604,314	-	-	-	-604,314

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) and other accompanying Notes (1 to 17) form an integral part of the financial statements.

For Managing Director & Associates
Chartered Accountants
Firm Registration No. 1031192

ma

Managing Director
Prashant
Firm Registration No. 1031192



Chaudhary

Director

Prashant

Director



Notes Forming Part of the Financial Statement as at 31st March 2021
Date: 1

1. CORPORATE INFORMATION

Central Securities Limited is a public limited company incorporated under the provisions of Companies Act, 1956 and having its registered office at A-1, completed in the state of Gujarat.

II. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and various provisions of the Companies Act, 2013.

Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss for the year ended 31 March 2021, the Statement of Cash Flows for the year ended 31 March 2021 and the Statement of Changes in Equity for the year ended as at this date, and accounting policies and other explanatory information together hereinafter referred to as Standalone Financial Statements or Financial Statements.

III. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

The financial statements have been prepared using the historical cost convention on accrual basis excepting where it is required otherwise which are measured in terms of money and are at fair value of assets and liabilities at the end of each reporting period and measurement of cost of its subsidiary which is an intangible asset has been treated to be measured at deemed cost.

2. PLANT, PROPERTY & EQUIPMENT

Plant, Property and Equipment are stated at cost of acquisition, comprising and subsequent improvements, less accumulated depreciation and impairment losses. Cost includes purchase price, duties, deemed cost on the date of acquisition and adjustment for exchange differences where applicable and construction cost/contract price of assets under construction cost including duties and taxes, freight, and other expenses incidental to acquisition or construction, any non-deductible expenditure to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended for its use. For major projects and capital maintenance, interest on inter-periods incurred on borrowings to finance such projects or fixed assets during construction period are treated as pre-emptive expenses for such assets.

3. INVENTORY RECOGNITION

Inventory form of goods received is recognized upon passage of title.

4. TAX ON INCOME

The expense comprises of current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1957. Deferred taxes reflect the impact of temporary differences between taxable income and accounting income for the year and reversal of existing differences of earlier years.

5. Earnings per share

The Company's net share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings per share is calculated by dividing total of the credit of share reserve and equity account with the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period.

6. INVENTORIES

Inventory is measured at lower of cost or net realizable value. Cost includes the purchase of raw materials, stores and supplies at contract or purchase price of the respective purchase cost including non-reimbursable duties and taxes. Cost for contract stores and supplies are included in the three categories as follows.

7. Provisions, Contingent Liabilities and Contingent Assets

Provision is a strong substance degree of obligation or commitment, not recognized when there is a legal or constructive obligation as a result of past events and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of obligation. Provisions are not recognized for future operating losses. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Contingent liabilities are not recognized and are disclosed by way of notes to the financial statements when there is a possible obligation arising from past events, the outcome of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or when there is a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the same or a reliable estimate of the amount of the liability cannot be made.

Contingent assets are not recognized but disclosed in the financial statements by way of notes to accounts when an inflow of economic benefits is probable.



Kirti (an Developers) Limited, (formerly known as Anurag E-Routers Limited)

Notes Forming Part of the Provisional Financial Statement as at 31st March, 2021

Note - 2. Non Current Investment

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
		Rs	Rs
	Investments	41,853,039.00	41,853,039.00
	Total	41,853,039.00	41,853,039.00

Note - 3. Long Term Loans & Advances

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
		Rs	Rs
	Secured, Considered Good	8,093,753.00	8,107,430.00
	TDS Receivable	2,023.00	134,325.00
	Total	8,095,776.00	8,241,755.00

Note - 4. Trade Receivable

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
		Rs	Rs
	Trade receivables outstanding for a period less than six months from the date they are due for payment		
	Secured, Considered Good		
	Unsecured, Considered Good		
	Doubtful		
	Trade receivables outstanding for a period more than six months from the date they are due for payment		
	Secured, Considered Good		
	Unsecured, Considered Good	701,000.00	321,000.00
	Doubtful		
	Total	701,000.00	321,000.00

Note - 5. Cash and Cash Equivalents

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
		Rs	Rs
1	Cash on Hand (As certified by Management)	17,172.00	16,172.00
2	Balances with Banks in current accounts	9,312.00	13,750.00
	Total	26,484.00	29,922.00



Kkraton Developers Ltd(BSC) (formerly known as Sagar E-Resorts Limited)

Notes forming Part of the Provisional Financial Statement as at 31st March, 2021

Notes to Share Capital:

Sl. No.	Particulars	As at 31.03.2021		As at 31.03.2020	
		No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
a)	AUTHORISED CAPITAL Equity Shares of Rs. 1/- each	6,000,000	60,000,000	6,000,000	6,000,000
		6,000,000	60,000,000	6,000,000	6,000,000
b)	ISSUED, SUBSCRIBED & FULLY PAID UP Equity Shares of Rs. 1/- Each, Fully paid up				
	Balance at the beginning of the year	559,600	5,596,000	559,600	5,596,000
	Balance at the end of the year	559,600	5,596,000	559,600	5,596,000
	Total	559,600	5,596,000	559,600	5,596,000

Equity, Preferences and Restrictions attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs.1 per share. Each Shareholder is eligible to one vote per share held. All shares have equal rights in respect of distribution of dividend and repayment of capital. All shares have any restrictions in respect of distribution of dividend and repayment of capital.

Shares reserved for issue

Nil. Equity Shares have been reserved for issue under option and contracts/commitments for sale of shares/disinvestment of all balance according.



Note : 6 Long Term Borrowing

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
		Rs	Rs
	Secured Loan (Secured against Building & Machinery)		
	Unsecured Loan	10,275,000.00	40,400,000.00
	Total	40,775,000.00	40,400,000.00

Note : 9 Trade Payables

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
		Rs	Rs
	For Expenses	5,320,139.00	5,320,139.00
	Total	5,320,139.00	5,320,139.00

Note : 10 Short Term Provision:

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
		Rs	Rs
	Other Payables		
1	Provision for Income Tax (HAC)	-	135,142.00
2	Provision for Expenses	20,000.00	522,000.00
	Total	20,000.00	725,142.00

Note : 11 Current Tax Liabilities

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
		Rs	Rs
	Current Tax Liabilities	23,361.00	10,759.00
	Total	23,361.00	10,759.00



12 Revenue from operations

in Rs.

Particulars	For The Year Ended March 31, 2021	For The Year Ended March 31, 2020
Sale of products	-	-
Interest Income	327,658.00	530,130.00
TOTAL	327,658.00	530,130.00

13 Purchase during the year

in Rs.

Particulars	For The Year Ended March 31, 2021	For The Year Ended March 31, 2020
Purchases During the Year	-	-
TOTAL	-	-

14 Employee Benefit Expenses

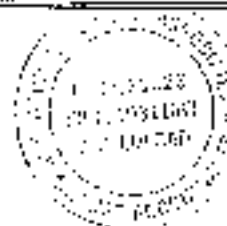
in Rs.

Particulars	For The Year Ended March 31, 2021	For The Year Ended March 31, 2020
Salaries, Wages and Bonus	144,000.00	342,000.00
TOTAL	144,000.00	342,000.00

15 Other Expenses

in Rs.

Particulars	For The Year Ended March 31, 2021	For The Year Ended March 31, 2020
Bank Charges	118.00	1,127.00
BSE Listing Expenses	-	-
CDS Expenses	-	22,754.00
Conveyance Expenses	25,250.00	30,250.00
CS Expenses	-	27,000.00
MSDL Charges	-	10,620.00
Office Expenses	44,810.00	27,000.00
Website Expenses	4,000.00	8,000.00
Auditor's Remuneration	-	-
Audit Fees	20,000.00	20,000.00
TOTAL	93,808.00	146,751.00



Ekrafton Developers Limited (formerly known as Sequel E-Routerz Limited)

Notes Forming Part of the Financial Statement as at 31st March, 2021

Note : 16. Earnings Per Equity Share (EPS):

Particulars		As at 31.03.2021	As at 31.03.2020
		Amount in Rs	Amount in Rs
1	Basic EPS		
	a. Net Profit / (Loss) after Tax	65,489	30,620
		30,620	80,943
	b. Paid up Equity Capital (Rs. 10 each)	5,596,000	5,596,000
		(5,596,000)	(5,596,000)
	c. Basic EPS (a/10/L)	0.12	0.05
		0.05	0.14
2	Diluted EPS		
	a. Net Profit / (Loss) after Tax per Accounts	60,489	30,620
		30,620	80,943
	b. Paid up Equity Capital (Rs. 10 each)	5,596,000	5,596,000
		(5,596,000)	(5,596,000)
	c. Diluted EPS (a*10/L)	0.12	0.05
		0.05	0.14


Note : 17

Previous years figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification in closure.

Signature to Note No. 1 to 17

Significant Accounting Policies and other accompanying Notes (1 to 17) form an integral part of the Financial Statements As per our report of even date

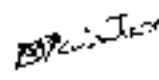
For, Chaurang More & Associates
Chartered Accountant
Firm Reg. No. 103112W



(Chaurang More)
Proprietor
Place : Ahmedabad
Date : 23.06.2020




Director


Director



M/s KKRRAFTON DEVELOPERS LIMITED

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH, 2021

Notes to Balance sheet and Profit & Loss Account

1. Significant Accounting Policies:-

i) Basis of Accounting:

Financial Statement is prepared under historical cost convention on an accrual basis in accordance with the requirements of the Companies Act, 2013.

ii) Fixed Assets and Depreciation:

a) There is no Fixed Assets, hence does Not Applicable.

iii) INVENTORIES:

There is no Inventories, hence does Not Applicable.



M/s. KKRAFTON DEVELOPERS LIMITED

-2

iv) MISCELLANEOUS EXPENSES:

There is no Preliminary Expenditure. Hence does not applicable.

v) CONTINGENT LIABILITIES:

No provision is made for liabilities, which are contingent in nature out of which the same is disclosed by way of notes to the accounts.

vi) Taxation.

N.A

2. Deferred Tax

N.A



M/s. KKRAFTON DEVELOPERS LIMITED

-3-

3. None of the employees of the Company has crossed the Limits Prescribed u/s. 217 (2A) of the Companies (Particulars of Employees) Amendment Rules, 1988 during the year.

4. (a) Value of Import calculated on C.F. basis

	Current year	Previous year
1. Raw Material	N.A.	(N.A.)
2. Components & Spare Parts	N.A.	(N.A.)
3. Capital Goods	N.A.	(N.A.)

(b) Expenditure in Foreign Currency Nil Nil

(c) Amount remitted in foreign currency on account of dividend to Non Resident Nil Nil

5. Auditor's Remuneration

	As at 2020-2021	As at 2019-2020
a) Audit Fees	20,000.00	20,000.00

6. In the opinion of the Board, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business and are subject to confirmation.

7. Additional information under Schedule I of the Companies Act, 2013: Nil



8 Cash on Hand and Stock value, Sundry Debtors, Sundry Creditors, Provisions and Loans & Advances Balances are subject to Physical Verification due to Covid-19. We relied on management representation.

For, GAURANG VORA & ASSOCIATES
Chartered Accountants



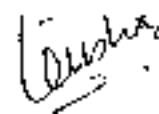
(GAURANG VORA)

Firm No. 079526

UDIN: 21031526 AAAA BB 8148
BC 8040

PLACE: AHMEDABAD
DATE: 25.06.2021

For & on behalf of the Board



Director



Director

ANNEXURE I

KKRRAFTON DEVELOPERS LIMITED

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] (Amount in Lakhs)					
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	
	1.	Turnover / Total income	327658	327658	
	2.	Total Expenditure	237808	237808	
	3.	Net Profit/(Loss)	66489	66489	
	4.	Earnings Per Share	0.12	0.12	
	5.	Total Assets	50676251	50676251	
	6.	Total Liabilities	45638500	45638500	
	7.	Net Worth	5037751	5037751	
	8.	Any other financial item(s) (as felt appropriate by the management)	NA	NA	
II.	<u>Audit Qualification (each audit qualification separately):</u>				
	a.	Details of Audit Qualification: N.A			
	b.	Type of Audit Qualification : N.A			
	c.	Frequency of qualification: N.A			
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:			
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor: N.A			
		(i) Management's estimation on the impact of audit qualification:			
		(ii) If management is unable to estimate the impact, reasons for the same:			
		(iii) Auditors' Comments on (i) or (ii) above:			
III.	<u>Signatories:</u>				
		• Director: TUSHAR SHAH (DIN: 01748630)		S/D	
		• Audit Committee Chairman : MADHUBEN JIVABHAI PARMAR (DIN: 09214744)		S/D	
		• Statutory Auditor : GAURANG VORA (GAURANG VORA & ASSOCIATES) (M. No: 39526) (F.R.No: 103110W)		S/D	
		Place: 25/06/2021			
		Date: Ahmedabad			

ATTENDANCE SLIP

I/We.....R/o..... hereby record my/our presence at the Annual General Meeting of the Company on Thursday, 30th day of September, 2021 at 01.00 P.M at 1, ANKUR COMPLEX, 2ND FLOOR, B/H.TOWN HALL, OPP. HASUBHAI CHAMBERS, ELLISBRIDGE AHMEDABAD GJ 380006 IN

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.
3. Electronic copy of the Annual Report for 2021 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/ Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
4. Physical copy of the Annual Report for 2021 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: **L70100GJ1992PLC017815**
Name of the Company: **KKRAFTON DEVELOPERS LIMITED (FORMERLY KNOWN AS SEQUEL E-ROUTERS LIMITED)**
Registered office: **1, ANKUR COMPLEX, 2ND FLOOR, B/H.TOWN HALL, OPP. HASUBHAI CHAMBERS, ELLISBRIDGE AHMEDABAD GJ 380006 IN**

NAME OF THE MEMBER(S):

REGISTERED ADDRESS:

E-MAIL ID:

FOLIO NO/ CLIENT ID:

I/ We being the member of, holding.....shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of members of the Company, to be held on Thursday, 30th day of September, 2021 at 01.00 P.M at the registered office of the Company at 1, ANKUR COMPLEX, 2ND FLOOR, B/H.TOWN HALL, OPP. HASUBHAI CHAMBERS,

ELLISBRIDGE AHMEDABAD GJ 380006 IN and at any adjournment thereof in respect of such resolutions as are indicated below:

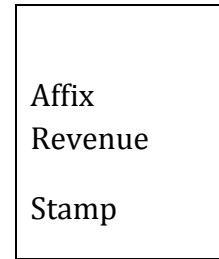
Resolution No.

- 1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2021 and Balance sheet as at that date together with Directors Report and Auditors Report thereon
- 2) To regularize the appointment of additional director Mr. TUSHAR SHASHIKANT SHAH of the company
- 3) To regularize the appointment of additional director Mrs. MADHUBEN JIVABHAI PARMAR of the company

Signed this day of..... 2021

Signature of Shareholder

Signature of Proxy holder(s)



Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.